

## Message Text

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47

ACTION ARA-20

INFO OCT-01 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00 CIEP-02

COME-00 DODE-00 EB-11 FEA-02 FPC-01 H-03 INR-10

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 PA-04 PRS-01 USIA-15

DRC-01 /169 W

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P 161648Z MAY 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC PRIORITY 3827

LIMITED OFFICIAL USE CARACAS 4379

EO 11652: NA

TAGS: ENRG VE

SUBJECT: PETROLEUM REVERSION DEVELOPMENTS

1. PRESIDENT CARLOS ANDRES PEREZ WILL SWEAR IN TODAY AT 5 P.M. MEMBERS OF SPECIAL COMMISSION ON PETROLEUM REVERSION. IN COURSE OF THIS CEREMONY, ACCORDING TO STATEMENT MADE ON TELEVISION BY RAMOND ESCABAR SALOM, PRESIDENTIAL SECRETARY GENERAL, PRESIDENT PEREZ WILL MAKE "A VERY IMPORTANT ANNOUNCEMENT ON PETROLEUM REVERSION." AN AD SPOKESMAN IN CONGRESS (SUCRE TRIAS) TOLD CHAMBER OF DEPUTIES LAST NIGHT, WITH RESPECT TO PETROLEUM NATIONALIZATION, THAT "MUCH SOONER THAN IT SEEMS, A TRANSCENDENTAL DECISION WILL BE TAKEN ON THIS MATTER."

2. IT IS QUITE POSSIBLE, AND EVEN PROBABLE, THAT "VERY IMPORTANT ANNOUNCEMENT" PRESIDENT PEREZ WILL MAKE THIS AFTERNOON WILL INVOLVE A SPEEDED-UP TIMETABLE FOR DECISION MAKING ON REVERSION. IF SO, IT IS BEING CLOSELY HELD BECAUSE EMBOFFS HEARD NO DISCUSSION OF ANY SUCH POSSIBILITY AT LARGE RECEPTION LAST NIGHT INVOLVING IMPORTANT FIGURES IN CARACAS PETROLEUM SCENE, WHICH WAS GIVEN IN HONOR OF VISITING PRESIDENT OF GULF OIL CORPORATION.

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MCCLINTOCK

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM INDUSTRY, NATIONALIZATION, SPEECHES, COMMITTEES, ECONOMIC PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 MAY 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** garlanwa  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974CARACA04379  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740121-0515  
**From:** CARACAS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740543/aaaabmbf.tel  
**Line Count:** 61  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** garlanwa  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 SEP 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 SEP 2002 by boyleja>; APPROVED <10 JAN 2003 by garlanwa>  
**Review Markings:**

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EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PETROLEUM REVERSION DEVELOPMENTS  
**TAGS:** ENRG, VE, (PEREZ, CARLOS ANDRES)  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005